

News Release Dated August 4, 2010

### Notice of Revisions to Business Forecasts

In light of recent business results, Intelligent Wave Inc. has revised the forecasts announced on August 12, 2009 as follows.

#### (Summary)

(Million yen)

Revisions to consolidated forecasts for the full fiscal year ended June 2010 (July 1, 2009 through June 30, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	5,003	150	163	176	713.18
Revised forecast (B)	4,956	358	387	211	845.98
Change (B – A)	△47	208	224	35	—
% change	△0.9	138.7	137.4	19.9	—
(Reference) Results for previous fiscal year (ended June 2009)	5,527	228	235	187	761.27

Revisions to non-consolidated forecasts for the full fiscal year ended June 2010 (July 1, 2009 through June 30, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	5,002	210	223	211	855.01
Revised forecast (B)	4,957	412	436	177	708.98
Change (B – A)	△45	202	213	△34	—
% change	△0.9	96.2	95.5	△16.1	—
(Reference) Results for previous fiscal year (ended June 2009)	5,524	313	347	224	908.26

(Reference) Revised consolidated sales by business segment

(Unit: million yen)

Segment	Net sales	(Reference) Previous forecast
Retail banking online systems	2,407	2,259
System solutions	1,873	1,740
Security systems	675	1,003
Total	4,956	5,003