



News Release Dated June 23, 2010

Notice Regarding Change of Auditor of Subsidiary

Intelligent Wave Inc. approved the change of the Auditor of Intelligent Wave Korea Inc., a wholly owned subsidiary, at the meeting of board of directors held on June 23, 2010.

The change will be formally decided following the approval of the resolution at the meeting of board of directors of Intelligent Korea Inc. scheduled to be held on June 25, 2010.

Detailed are as follows.

1. Change of auditor as of June 25, 2010

New title	Name	Current title
Auditor, Intelligent Wave Korea Inc.	Ikuo Ishii	Corporate officer, deputy general manager of administration, Intelligent Wave Inc.
(Resignation)	Keiji Uono	Corporate officer, SSFC Business Promotion Department, Intelligent Wave Inc.

(Note) There are no changes in current positions of Ikuo Ishii at Intelligent Wave Inc.

2. Reason for change

To further strengthen the business administration of Intelligent Wave Korea Inc.