



News Release Dated April 8, 2010

### Notice Regarding Change of Directors of Subsidiary

Intelligent Wave Inc. at the meeting of board of directors held on April 8, 2010 approved the change of the representative director and director of Intelligent Wave USA, Inc., a wholly owned subsidiary.

New directors will be formally decided following the approval of the resolution at the the meeting of board of directors of Intelligent Wave USA scheduled to be held on April 8, 2010. Detailed are as follows.

#### 1. Change of directors as of April 8, 2010

New title	Name	Current title
Resignation (Chairman, Intelligent Wave Inc.)	Kazuhiko Adachi	Representative Director, Intelligent Wave USA, Inc. (Chairman, Intelligent Wave Inc.)
Representative Director, Intelligent Wave USA, Inc. (General Manager, Business Planning Department, Security Systems Division)	Agnani Sanjay	(General Manager, Business Planning Department, Security Systems Division)
Resignation (Senior director, supervision of System Solutions Division and Market Development Department)	Masaharu Shirasugi	Director, Intelligent Wave USA, Inc. (Senior director, supervision of System Solutions Division and Market Development Department)
Director, Intelligent Wave USA, Inc. (Director, Corporate Officer, General manager of Administration)	Hideki Nishino	(Director, Corporate Officer, General manager of Administration)

(Note) There are no changes in current positions of Directors at Intelligent Wave Inc., which are shown in parenthesis.

#### 2. Reason for change

To revise the business policy of Intelligent Wave USA, Inc.